

DENON

LEGACY OF FIRSTS: DENON CELEBRATES 100 YEARS OF PASSION FOR AUDIO



100th
Anniversary
since 1910



Mahwah, NJ, April 27, 2010 – Denon, one of the world’s leading manufacturers of high-quality home entertainment products, is celebrating its 100th anniversary in 2010. In 100 years of significant and innovative “firsts,” Denon has continuously brought passion, artistry and the best of technologies to discriminating customers around the world, always providing them with a superior home entertainment experience.

Denon Background: Legacy of Firsts

In Japan in 1910, an American trader named Frederick Whitney Horn established a company called Nippon Chikuonki Shoukai (Japan Recorders Corporation). With his Japanese partners, he released the company’s first product: a single disc record and gramophone. The brand name “Denon” was born in the late 1930s and ever since has become synonymous with the development of groundbreaking technologies and products for consumer and professional use.

Noted Hirofumi Ichikawa, President Denon Brand Company: “Through creative passion and technical brilliance, Denon has delivered many groundbreaking firsts. We are now celebrating 100 years of history, and looking forward to the next 100 years. Denon has not only maintained focus through these years, but continues to be a driving force that helps revolutionize our industry. Our innovations have led to the development of entirely new product categories, with new ways of enjoying not only music, but movies as well, offering the best solutions for quality home entertainment. Denon does all of this with one simple and unwavering philosophy: to deliver exactly what the original artist intended, a superior audio and video experience.”

Throughout its century of innovation, Denon has built a strong Legacy of Firsts, including introduction of the first professional disc recorder (1939), the first sales of stereo records and stereo systems in Japan (1951) and invention of the first PCM recorder (1970), which marked the basis of today’s CD format. In 1982 Denon debuted another historical first – the first consumer-use CD player (DCD-2000). With the advent of home theater technologies, Denon again became the first to release a home cinema component supporting Dolby Digital/THX 5.1 decoding for enjoying the best in multi-channel content.

Underlying this Legacy of Firsts are three constants that have defined and differentiated Denon historically, and are a promise for the future: passion, artistry and technology.

Passion for Audio and Video

For Denon, the creation of audio and video products that can deliver the highest quality experience to consumers is a driving passion and the reason the company exists. Nowadays, as music has become more mobile and digital, quality becomes even more relevant. Denon is passionate about developing and leveraging technologies, so that in any format, customers can enjoy a purity of sound quality that will enhance their lives. Denon's solution, whether it's a simple Hi-Fi mini system or full home theater system, is to stir the listener's soul and make the experience real and alive. Products are designed to reproduce at home the same air, energy and emotion felt on the stage, in the studio or at the theater.

Artistry

Denon engineers and employees are musicians and music lovers. They dream and imagine and work across a broad canvas of tools and technologies to design the most innovative new products. They also strive to create products of beauty and desire to reflect the taste and sensibilities of the future owners, to perfectly add to their living rooms and lifestyles. Everybody at Denon is dedicated to the artistry and the creativity of the products. All are working together to imagine the future and how to improve Denon products and customer service.

Technology

From the beginnings of compact disc to the rise of surround sound and now to mobility, streaming, and networking, Denon has not only evolved with technologies, but has been a leader and innovator that has developed and introduced these technologies to the world and made them accessible to consumers. Denon is proud of its products and wants its customers to be proud as well. Denon products begin as ideas. They are not just objects of metal that have been assembled, but rather, objects of care in which each detail has been labored over in order to perfect and optimize overall design and sound quality.

Become part of our Anniversary Celebration

Throughout the year Denon will celebrate its 100th anniversary at some of the world's most important exhibitions. This is a monumental point in Denon's history, so the company is inviting everyone to join in the celebration.

History Timeline: 100 Years of Groundbreaking Milestones

- 1910: Nippon Chikuonki Shoukai (Japan Recorders Corporation) was established and commenced sales of Japan's first phonograph
- 1939: Developed and manufactured Japan's first professional-use disc recorder for NHK
- 1945: First recording of Japan's Emperor Hirohito—his speech ending WWII recorded on Denon equipment
- 1951: Commenced sales of Japan's first LP records
- 1958: Commenced sales of Japan's first stereo records and stereo system
- 1964: Commenced sales of the legendary MC Phono Cartridge (still available today) for professional use
- 1970: First AC servo direct phono motor using pulse magnetic field detection for professional use
- 1972: Developed the world's first practical PCM digital recorder for regular studio recording use, thus launching the digital audio revolution
- 1981: Developed the world's first professional-use CD player
- 1982: Commenced sales of the world's first consumer-use CD player
- 1987: Debut of world's first CD cart player for professional use
- 1993: Debut of world's first dual CD player for DJs with seamless looping and onboard sampler
- 1995: Launch of world's first home theater system to support Dolby Digital decoding with Lucasfilm THX 5.1 post processing
- 2000: Launch of world's first DTS-ES discrete A/V components
- 2009: Launch of world's first 'universal' disc (BD, SACD, DVD-A/V, CD) player

About Denon Electronics

Denon celebrates its 100th Year Anniversary in 2010, carrying on its tradition of excellence with a renewed commitment to the highest quality home theater, audio and software products. Denon is recognized internationally for innovative and groundbreaking products and has a long history of technical innovations, including the development and groundbreaking commercialization of PCM digital audio. Denon Electronics is owned by D&M Holdings Inc.

About D&M Holdings Inc.

D&M Holdings Inc. is a global operating company providing worldwide management and distribution platforms for premium consumer, automotive, commercial and professional audio and video businesses including Denon[®], Marantz[®], McIntosh[®] Laboratory, Boston Acoustics[®], Snell Acoustics, Escient[®], Calrec Audio, Denon DJ, Allen & Heath, D&M Professional and D&M Premium Sound Solutions. Our technologies improve the quality of any audio and visual experience. All product and brand names with a trademark symbol are trademarks or registered trademarks of D&M Holdings, Inc. or its subsidiaries. For more information visit www.dm-holdings.com.

#

DISCLAIMER

Statements in this news release that are not statements of historical fact may include forward looking statements regarding future events or the future financial performance of the company. We wish to caution you that such statements are just predictions and that actual events or results may differ materially. Forward looking statements involve a number of risks and uncertainties surrounding competitive and industry conditions, market acceptance for the company's products, risks of litigation, ability to meet targeted launch dates, technological changes, developing industry standards and other factors related to the company's businesses. The Company reserves all of its rights.